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In the Claims:

- **1.** (amended) A method which comprises polymerizing an olefin in the presence of a clathrochelate which comprises:
 - (a) a transition metal ion; and
 - (b) a macropolycyclic ligand that encapsulates the transition metal ion;

wherein the macropolycyclic ligand has at least three macropolycyclic fragments that share at least two capping atoms, at least one of the capping atoms of the macropolycyclic ligand is a Group 3-10 transition metal or a Group 13 atom, and the transition metal ion coordinates five or more nitrogen, phosphorus, oxygen, or sulfur atoms of the macropolycyclic ligand.

- **2.** (original) The method of claim **1** wherein the ligand is selected from the group consisting of polyaza-, polyazathio-, polythio-, polyoxo-, polyoxothio-, polyazaoxo-, and polyazaoxothiomacrobicyclic ligands.
- **3.** (original) The method of claim **1** wherein the clathrochelate is a tris(dioximate).
- **4.** (amended) The method of claim **1** wherein the both capping atoms of the macropolycyclic ligand are Group 4 transition metals.
 - 5. (original) The method of claim 1 further comprising an activator.
- **6.** (amended) The method of claim **1** wherein the both capping atoms of the macropolycyclic ligand are Group 13 atoms, and the clathrochelate is used in combination with an olefin polymerization catalyst.
- **7.** (original) The method of claim **6** wherein the polymerization is performed in the presence of an alkylaluminum compound.
- **8.** (original) The method of claim **1** wherein the transition metal ion is selected from the group consisting of Fe²⁺ and Co³⁺.
- **9.** (original) The method of claim **1** wherein the Group 13 atom is boron, aluminum, or a combination of these.

10. (original) The method of claim **1** wherein the clathrochelate has the structure:

$$\begin{bmatrix} R & \delta - & & & & \\ Z & O & N & & & & \\ Q & N & & & & & \\ N & N & & & & & \\ R' & & & & & & \\ R' & & & & & & \\ Q & & & & & & \\ R' & & & & & & \\ \end{bmatrix}$$

wherein T is a transition metal ion, M is a Group 4 transition metal, X is a halide, Z is boron or aluminum, R is a halide, alkyl, aryl, or aralkyl group, each R' is independently hydrogen or an alkyl, aryl, or aralkyl group or hydrocarbyl radicals joined to form a five or six-membered ring, and Q is one or more counterions that balance the overall charge on the clathrochelate.

11. (original) The method of claim **4** wherein the clathrochelate has the structure:

wherein T is a transition metal ion, M is a Group 4 transition metal, X is a halide, each R' is independently hydrogen or an alkyl, aryl, or aralkyl group or hydrocarbyl radicals joined to form a five or six-membered ring, and Q is one or more counterions that balance the overall charge on the clathrochelate.

12. (original) The method of claim **6** wherein the clathrochelate has the structure:

$$\begin{bmatrix} R & \delta & & & & \\ Z & O & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\$$

wherein T is a transition metal ion, Z is boron or aluminum, R is a halide, alkyl, aryl, or aralkyl group, each R' is independently hydrogen or an alkyl, aryl, or aralkyl group or hydrocarbyl radicals joined to form a five or six-membered ring, and Q is one or more counterions that balance the overall charge on the clathrochelate.

- 13. (amended) A catalyst system useful for polymerizing olefins, said catalyst system comprising an activator and a clathrochelate, wherein the clathrochelate comprises:
 - (a) a transition metal ion; and
 - (b) a macropolycyclic ligand that encapsulates the transition metal ion;

wherein the macropolycyclic ligand has at least three macropolycyclic fragments that share at least two capping atoms, at least one of the capping atoms of the macropolycyclic ligand is a Group 3-10 transition metal, and the transition metal ion coordinates five or more nitrogen, phosphorus, oxygen, or sulfur atoms of the macropolycyclic ligand.

- **14.** (original) The catalyst system of claim **13** wherein the clathrochelate is a tris(dioximate).
- **15.** (original) The catalyst system of claim **13** wherein the transition metal ion is selected from the group consisting of Fe²⁺ and Co³⁺.
- **16.** (original) The catalyst system of claim **13** wherein the activator is selected from the group consisting of alumoxanes, alkylaluminum compounds, aluminoboronates, organoboranes, ionic borates, and ionic aluminates.
- **17.** (amended) The catalyst system of claim **13** wherein at least one of the capping atoms of the macropolycyclic ligand is zirconium.
- **18.** (original) The catalyst system of claim **13** wherein the clathrochelate has the structure:

wherein T is a transition metal ion, M is a Group 4 transition metal, X is a halide, each R' is independently hydrogen or an alkyl, aryl, or aralkyl group or hydrocarbyl radicals joined to form a five or six-membered ring, and Q is one or more counterions that balance the overall charge on the clathrochelate.

- 19. (amended) An activator for olefin polymerization reactions, said activator comprising an alkylaluminum compound and a clathrochelate, wherein the clathrochelate comprises:
 - (a) a transition metal ion; and

(b) a macropolycyclic ligand that encapsulates the transition metal ion;

wherein the macropolycyclic ligand has at least three macropolycyclic fragments that share at least two capping atoms, at least one of the capping atoms of the macropolycyclic ligand is a Group 13 atom, and the transition metal ion coordinates five or more nitrogen, phosphorus, oxygen, or sulfur atoms of the macropolycyclic ligand.

- **20.** (amended) The activator of claim **19** wherein the both capping atoms of the macropolycyclic ligand are Group 13 atoms.
 - 21. (original) The activator of claim 20 having the structure:

wherein T is a transition metal ion, Z is boron or aluminum, R is a halide, alkyl, aryl, or aralkyl group, each R' is independently hydrogen or an alkyl, aryl, or aralkyl group or hydrocarbyl radicals joined to form a five or six-membered ring, and Q is one or more counterions that balance the overall charge on the clathrochelate.